



List of Revised Courses

Department : Economics

Programme Name : B.A. (Hon's) Economics and M.A. Economics

Academic Year : 2021-22

List of Revised Courses

Sr. No.	Course Code	Name of the Course
		B.A. Ist Semester
01.	ENUATA1	NSS and Social Economic Development
02.	ENUATL1	Money and Financial Markets
		B.A. IInd Semester
03.	ENUBTA2	NSS and Youth Development
04.	ENUBTL2	Environmental Economics
		M.A. Ist Semester
05.	ENPATO1	Labour Economics



Minutes of Meetings (MoM) of Board of Studies (BoS)

Academic Year : 2021-22

School : School of Studies in Social Science

Department : Economics

Date and Time : February 25, 2022 - 12:00 PM (Noon)

Venue : Head's Room

The scheduled meeting of member of Board of Studies (BoS) of Department of Economics, School of Studies of Social Science, Guru Ghasidas Vishwavidyalaya, Bilaspur was held to discuss and approve syllabus of open elective paper of M.A. First Semester and syllabus of SEC & AEC papers of UG programme.

The following members were present in the meeting:

1. Prof. Niti Jain (External Expert Member BoS, Dept. of Economics, IGNTU, Amarkantak, M.P.) Attended Online and given her consent.
2. Prof. Manisha Dubey (HOD, Dept. of Economics.-cum Chairperson, BOS)
3. Mr. T. R. Ratre (Member BOS, Assistant Professor, Dept. of Economics)

Following points were discussed and approved during the meeting.

1. The syllabus of open elective paper of M.A. First Semester and syllabus of SEC & AEC papers of UG programme were discussed and approved.
2. The Structure of M.A. (CBCS) programme was reviewed and revised.



The following new courses were introduced in the LOCF of B.A. Hon's (Ist & IInd Semester):

- ❖ NSS and Social Economic Development (ENUATA1)
- ❖ Money and Financial Markets (ENUATL1)

- ❖ NSS and Youth Development (ENUBTA2)
- ❖ Environmental Economics (ENUBTL2)

- ❖ Labour Economics (ENPATO1)

Manisha

Head
Deptt. of Economics
GURU GHASIDAS UNIVERSITY
BILASPUR (C.G.)

Signature & Seal of HoD



Scheme and Syllabus

SEMESTER I

B.A. (Hons.) Economics, Semester-I, Ability Enhancement Course (AEC-1)

Course: NSS and Social Economic Development

Course Code: ECUATA1

Course Credit: (02)

NSS and Social Economic Development

Objectives: The main objectives of this course are:

1. To help learners know about environmental issues and disaster management.
2. To understand the role of entrepreneurship in social development.
3. To learn documentation and reporting.

Course Outcomes

Learners will learn to appreciate the concerns regarding the environment. They will have the background information to start a venture. They will also be able to prepare a socio-economic development plan.

UNIT 1: Environmental Issues

Natural Resource Management, Sustainable Development, Renewable & Non Renewable Resources, Environment & Development Trade-off;

UNIT 2: Disaster Management

Introduction; Definitions and types of disasters; Disaster Management, Role of NSS in disaster management; Civil defence & Disaster Management

UNIT 3: Entrepreneurship

Definition and meaning; Characteristics of Entrepreneurs; Types of Entrepreneurs
Types of Entrepreneurship; Entrepreneurs and the Economy;

UNIT 4: Funding a Venture

Sources of funding and formalities

Suggested Readings:

1. Biodiversity, Environment and Disaster Management by Shamna Hussain (Unique Publishers)
2. Environmental Studies by P K Pandey (Mahaveer Publications)
3. Fundamentals of Entrepreneurship by H Nandan (PHI)

Shamsha given consent online
BOS External Member
Prof. Niti Jain



SEMESTER I

B.A. (Hons.) Economics, Semester-I, Skill Enhancement Course (SEC-I)
Course: Money and Financial Market
Course Code: ECUATL1
Course Credit: (02)

Money and Financial Market

Course Outcomes

This course exposes students to the theory and functioning of the monetary and financial sectors of the economy. It highlights the organization, structure and role of financial markets and institutions. It also discusses interest rates, monetary management and instruments of monetary control. Financial and banking sector reforms and monetary policy with special reference to India are also covered.

Course Outline

1. Money

Concept, functions, measurement; theories of money supply

2. Financial Institutions, Markets, Instruments and Financial Innovations

Money and capital markets: organization, structure and reforms in India; role of financial Institutions

3. Banking System

Indian banking system: Changing role and structure; banking sector reforms.

4. Central Banking and Monetary Policy

Central Bank: Functions, goals, targets, instruments of monetary control; current monetary policy of India.

Readings

1. F. S. Mishkin and S. G. Eakins, Financial Markets and Institutions, Pearson Education, 6th edition, 2009.
2. F. J. Fabozzi, F. Modigliani, F. J. Jones, M. G. Ferri, Foundations of Financial Markets and Institutions, Pearson Education, 3rd edition, 2009.
3. L. M. Bhole and J. Mahukud, Financial Institutions and Markets, Tata McGraw Hill, 5th edition, 2011.
4. M. Y. Khan, Indian Financial System, Tata McGraw Hill, 7th edition, 2011.
5. Various latest issues of R.B.I. Bulletins, Annual Reports, Reports on Currency and Finance and Reports of the Working Group, IMF Staff Papers.

Given consent online
BOS External member
Prof. Niti Jain

Shanoha

31/12/2021



SEMESTER II

B.A. (Hons.) Economics, Semester-II, Ability Enhancement Course (AEC-II)
Course: NSS and Youth Development
Course Code: ECUBTA2
Course Credit: (02)

NSS and Youth Development

Objectives:

The main objectives of this course are:

1. To help learners know about NSS in the context of youth, community and voluntary service.
2. To appreciate the importance of health, hygiene and sanitation for a healthy nation.
3. To propagate Yoga as a way of healthy living.

Course Outcome:

Learners will have the knowledge about NSS and its role in the fields of health, hygiene and sanitation so as to build a strong country. They will be able to use Yoga for healthy living.

Course Outline

Unit 1: Introduction to NSS

History, philosophy, aims and objectives of NSS; Organization of NSS, Funding; Regular Activities; Special Camping; Adopted village; NGOs

Unit 2: Health, Hygiene and Sanitation

Importance of health, hygiene and sanitation; Various Govt. programmes

Unit 3: Youth Health

Healthy lifestyles; HIV/AIDS, drugs and substance use; Firstaid

Unit 4: Youth and Yoga

History and philosophy of yoga; Yoga for healthy living

Suggested Readings:

1. National Youth Policy Document.
2. National Service Scheme - A Youth Volunteers Programme For Under Graduate Students As Per UGC Guidelines by J D S Panwar, A K Jain & B K Rathi (Astral).
3. Communication Skills by N Rao & R P Das (HPH).
4. Light on Yoga by B K Iyenger (Thorsons).

Given consent online
BOS External member
Prof. Niti Jain

Slawha



SEMESTER II

B.A. (Hons.) Economics, Semester-II, Skill Enhancement Course (SEC-II)

Course: Environmental Economics

Course Code: ECUBTL2

Course Credit: (02)

ENVIRONMENTAL ECONOMICS

Course Outcomes

This course focuses on economic causes of environmental problems. In particular, economic principles are applied to environmental questions and their management through various economic institutions, economic incentives and other instruments and policies. Economic implications of environmental policy are also addressed as well as valuation of environmental quality, quantification of environmental damages, tools for evaluation of environmental projects such as cost-benefit analysis and environmental impact assessments. Selected topics on international environmental problems are also discussed.

Course Outline

1. Introduction

What are environmental economics; Importance and Scope of Environmental Economics.

2. Pollution

Types of Pollution - Soil, Air, and Water, Problems and Prospects of different pollution.

3. The Design and Implementation of Environmental Policy

Overview: Implementation of environmental policy.

4. International Environmental Problems

Environmental problems; economics of climate change;

5. Disaster Management and Sustainable Development

Meaning and Importance of Disaster Management, Process and effects on environment,

Readings:

1. Charles Kolstad, *Intermediate Environmental Economics*, Oxford University Press, 2nd edition, 2010.
2. Robert N. Stavins (ed.), *Economics of the Environment: Selected Readings*, W.W. Norton, 5th edition, 2005.
3. Roger Perman, Yue Ma, James McGilvray and Michael Common, *Natural Resource and Environmental Economics*, Pearson Education/Addison Wesley, 3rd edition, 2003.
4. Maureen L. Cropper and Wallace E. Oates, 1992, -Environmental Economics: A Survey, || *Journal of Economic Literature*, Volume 30:675-740.

Given consent online
BOS External Member
Prof. Niti Jain

Niti Jain



M.A. Economics based on CBCS System
(Two years/Four semesters)

Semester	Course Opted	Course Code	Name of the Course	Credit	Hour / week
I	Core-1		Micro Economic Analysis - I	4	4
	Core -1 Tutorial		Tutorial-1 based on Core-1	1	1
	Core -2		Macro Economic Analysis-I	4	4
	Core -2 Tutorial		Tutorial-2 based on Core-2	1	1
	Core-3		Economics of Growth and Development-I	4	4
	Core -3 Tutorial		Tutorial-3 based on Core-3	1	1
	Open Elective		Labour Economics	4	4
	Open E. Tutorial		Tutorial-Open Elective based on Open Elective	1	1
			Total	20	20
	II	Core-4		Micro Economic Analysis - II	4
Core -4 Tutorial			Tutorial-4 based on Core-4	1	1
Core -5			Macro Economic Analysis-II	4	4
Core -5 Tutorial			Tutorial-5 based on Core-5	1	1
Core-6			Economics of Growth and Development-II	4	4
Core -6 Tutorial			Tutorial-6 based on Core-6	1	1
Core-7			Indian Economic Policy-I	4	4
Core -7 Tutorial			Tutorial-7 based on Core-7	1	1
			TOTAL	20	20
III	Core-8		Indian Economic Policy-II	4	4
	Core -8 Tutorial		Tutorial-8 based on Core-8	1	1
	R.M.		Research Methodology	3	3
	R.M. Tutorial		Tutorial-R.M. based on R.M.	1	1
	DSE-1		International Economics-I/ Quantitative Methods	4	4
	DSE-1 Tutorial		Tutorial-DSE-1 based on DSE-1	1	1
	DSE-2		Econometrics-I/Gandhian Economics-I	4	4
	DSE-2 Tutorial		Tutorial-DSE-2 based on DSE-2	1	1
			TOTAL	19	19
IV	DSE-3		Data Analysis / Demography	4	4
	DSE-3 Tutorial		Tutorial-DSE-3 based on DSE-3	1	1
	DSE-4		International Economics-II/ Public Finance	4	4
	DSE-4 Tutorial		Tutorial-DSE-4 based on DSE-4	1	1
	DSE-5		Econometrics-II/Gandhian Economics-II	4	4
	DSE-5 Tutorial		Tutorial-DSE-5 based on DSE-5	1	1
	Dissertation		Dissertation	4	4
			Presentation	2	2
			Total	21	
		Total Credits (Semester I+II+III+IV)	80		



- Higgins, □□ B. (1959), Economic Development, W.W. Norton, New York.
- Hogendorn, □□ J. (1996), Economic Development, Addison, Wesley, New York.
- Kahkonen, □□ S. and M. Olson (2000). A New Institutional Approach to Economic Development, Vistaar.
- Kindleberger, □□ C.P. (1977), Economic Development. (3rd Edition), McGraw Hill, New York.
- Meier, □□ G.M. (1995), Leading Issues in Economic Development, (6th Edition), Oxford University Press, New Delhi.
- Myint, □□ Hla. (1965), The Economics of Underdeveloped Countries, Praeger, New York.
- Myint, □□ H. (1971), Economic Theory and Underdeveloped Countries, Oxford University Press, New York.

Open Elective (OE)
Labour Economics

Learning Outcomes

The course teaches core topics in the field of labour economics. The aim of this course is to encourage development of interests in labour economics and related fields. Topics include wage and employment determination, formation of human capital, labour market discrimination, immigration, unemployment, wage differentials, wage structure, and institutions in the labour market. There will be particular emphasis on the interaction between theoretical and empirical aspects.

1. Labour— Its Characteristics; Role of Labour in Economic Development — W.A. Lewis ; Mobility and productivity of labour; Rationalization; Methods of Recruitment (10 Classes)

2. Employment and Development Relationship — Unemployment: Concept, Types, and Measurement, (10 Classes)

3. Employment in Agricultural Sector; Analysis of Educated Unemployment (15 Classes)

4. Classical, Neo-classical and Bargaining Theories of Wage Determination; Concepts of Minimum Wage, Living Wage and Fair Wage .

(15 Classes)

5. National Wage Policy; Wages and Wage Boards in India, Profit Sharing.



READING LIST :

(10 Classes)

1. Bhagoliwal, T.N.: Economics of Labour and Social Welfare.
2. Datt, G.: Bargaining Power, Wages and Employment: An Analysis of Agricultural Labour Markets in India.
3. Dunlop, J.T. (Ed.): The Theory of Wage Determination.
4. Government of India: Report of the National Commission on Labour.
5. Hallen, G.C.: Dynamics of Social Security.
6. Hicks J.R.: The Theory of Wages.
7. Jhabvala, R. and R.K. Subrahmanya (Eds.): The Unorganised Sector: Work Security and Social Protection.
8. Lester, R.A.: Economics of Labour. (2nd Edition).
9. McCormick, B. and Smith (Eds.): The Labour Market.
10. Memoria, C.B.: Labour Problems and Social Welfare in India.